



DAILY COMMENTARY

18.05.2017

HEADLINES

- Washington DC heating up > dismissed James Comey is going to testify to closed door Senate session next Wednesday while Robert Mueller was appointed as special council to lead the Trump/Russia investigation sending the Wall Street down by 1,8 % on the day
- USDJPY dipped as low as 110,53 right upon 61,8 % Fibo of 110,52 calculated from the 108,13 - 114,38 bull wave
- EURGBP posted another broad Euro bullish signal clsoing above its 200-day moving average at 0,8597 whereas other EUR majors vs JPY and CHF could not stand the drag from th Dollar into classical safe-havens

UPCOMING DATA / EVENTS*

CET	COUNTRY/RELEASE	EXPECTED	PREVIOUS
10:30	UK Retail Sales MM	1,0%	-1,8%
14:30	US Initial Jobless Claims	240k	236k
14:30	US Philly Fed Business Indx	19,5	22,0
19:00	EU ECB Draghi Speaks		

ON THE CHANGE



