



DAILY COMMENTARY

10.11.2017

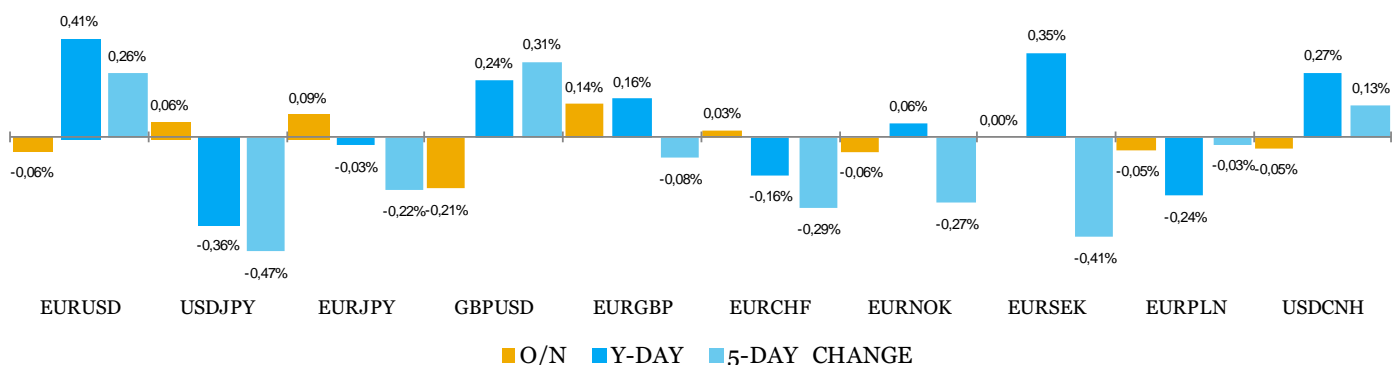
HEADLINES

- Narrow ranges were the order of the day, as equities outside of china continued their decline, regional yields followed the US higher and WTI ground a little lower.
- Former Fed Chairman Greenspan warned that "we ought to be concerned about is the fact that the federal debt is rising at a very rapid pace".
- Weidmann repeats his mantra "far away from deflation" and "era of low rates will have to be over at some point".

UPCOMING DATA / EVENTS*

CET	COUNTRY/RELEASE	EXPECTED	PREVIOUS
10:30	UK Manufacturing Output MM	0,3%	0,4%
16:00	US U Mich Sentiment Prelim	100,7	100,7

ON THE CHANGE



MAJOR TECHNICALS
3M WINDOW*

EURUSD		USDJPY		EURJPY		GBPUSD		EURGBP	
3-mth High	1,2092	latest High	114,74	latest High	134,51	3-mth High	1,3659	3-mth High	0,9307
55d SMA	1,1806	minor 38,2% Fibo	113,72	minor 50,0% Fibo	132,95	major 50,0% Fibo	1,3343	latest High	0,9022
major 38,2% Fibo	1,1759	SPOT	113,54	major 38,2% Fibo	132,58	latest High	1,3321	major 50,0% Fibo	0,9020
latest High	1,1691	minor 50,0% Fibo	113,19	55d SMA	132,24	55d SMA	1,3216	55d SMA	0,8935
SPOT	1,1636	latest Low	113,09	SPOT	132,12	minor 50,0% Fibo	1,3181	SPOT	0,8867
latest Low	1,1553	55d SMA	112,03	latest Low	131,40	SPOT	1,3121	200d SMA	0,8768
200d SMA	1,1289	200d SMA	111,75	median 50,0% Fibo	131,29	Pivot SUP	1,3053	latest Low	0,8734
		Wave Low	111,65	3-mth Low	127,57	latest Low	1,3040		
		3-mth Low	107,32	200d SMA	126,13	Wave Low	1,3027		
						200d SMA	1,2871		
						3-mth Low	1,2774		

EURCHF		EURNOK		EURSEK		EURPLN		USDCNH	
latest High	1,1713	latest High	9,5460	latest High	9,8100	3-mth High	4,3333	minor 38,2% Fibo	FALSCH
minor 61,8% Fibo	1,1648	minor 61,8% Fibo	9,5015	SPOT	9,7500	latest High	4,2640	200d SMA	6,7635
minor 38,2% Fibo	1,1609			latest Low	9,7070	major 38,2% Fibo	4,2638	3-mth High	6,6903
SPOT	1,1581	SPOT	9,4645	minor 38,2% Fibo	9,6973	200d SMA	4,2517	Wave High	6,6663
latest Low	1,1544	minor 38,2 % Fibo	9,4509	200d SMA	9,6050	minor 61,8% Fibo	4,2509	major 76,4% Fibo	6,6591
major 38,2% Fibo	1,1540	Pivot Low	9,4478	55d SMA	9,5954	Pivot High	4,2433	latest High	6,6554
minor 76,4% Fibo	1,1539	median 38,2% Fibo	9,4341	Wave Low	9,5150	minor 76,4% Fibo	4,2310	SPOT	6,6458
55d SMA	1,1514	latest Low	9,4295	3-mth Low	9,4520	latest Low	4,2285	55d SMA	6,6025
Wave Low	1,1486	minor 50,0% Fibo	9,4215			3-mth Low	4,2208	latest Low	6,5861
3-mth Low	1,1259	55d SMA	9,3766			55d SMA	4,2623	3-mth Low	6,4435
200d SMA	1,1072	200d SMA	9,2985			SPOT			
		Wave Low	9,2970						
		3-mth Low	9,2215						

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