



DAILY COMMENTARY

07.12.2017

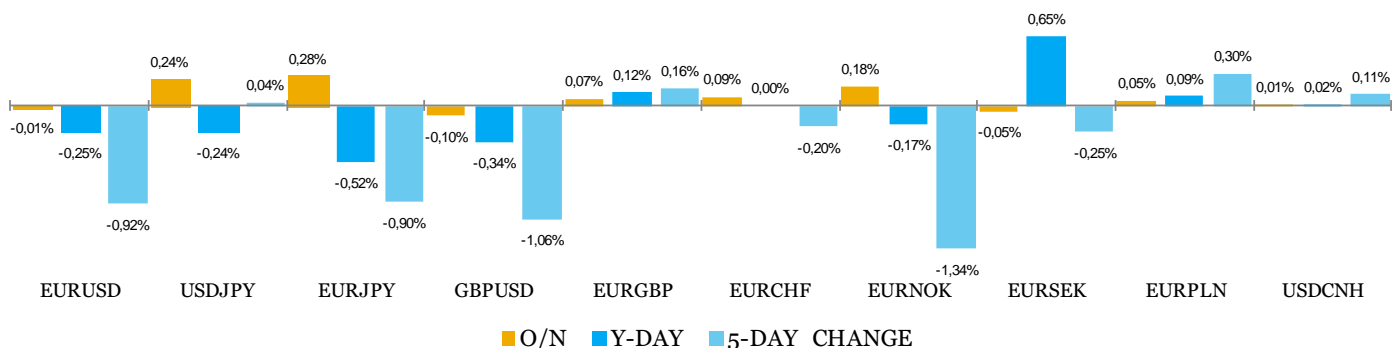
HEADLINES

- AUDUSD fell after disappointing trade surplus (105m ag expectations 1350m) and tested lower bollinger band at 0,7535.
- GBP still nervous. Juncker fears that UK government could collapse if talks remain deadlocked.
EU`s Brexit negotiator Barnier said that the UK has 48 hours to agree on the text of a potential deal.
- Kuroda said that they will continue to persistently pursue powerful monetary easing.

UPCOMING DATA / EVENTS*

CET	COUNTRY/RELEASE	EXPECTED	PREVIOUS
08:00	DE Industrial Output MM	1,0%	-1,6%
09:30	UK Halifax House Prices MM	0,2%	0,3%
11:00	EZ GDP Revised QQ	0,6%	0,6%
12:00	UK BBA Mortgage Rate		4,31%
14:30	US Initial Jobless Claims	240k	238k

ON THE CHANGE



MAJOR TECHNICALS

3M WINDOW*

EURUSD		USDJPY		EURJPY		GBPUSD		EURGBP	
3-mth High	1,2092	3-mth High	114,74	3-mth High	134,51	3-mth High	1,3659	3-mth High	0,9033
major 76,4% Fibo	1,1965	major 61,8% Fibo	113,25	latest High	134,38	latest High	1,3550	latest High	0,8980
latest High	1,1961	latest High	113,09	SPOT	132,80	SPOT	1,3383	major 76,4% Fibo	0,8962
minor 61,8% Fibo	1,1900	55d SMA	112,77	55d SMA	132,67	minor 38,2% Fibo	1,3355	55d SMA	0,8873
minor 38,2% Fibo	1,1849	Pivot High	112,61	minor 61,8% Fibo	132,39	Pivot Low	1,3355	minor 50,0% Fibo	0,8868
SPOT	1,1795	SPOT	112,57	latest Low	131,16	Pivot SUP	1,3314	minor 38,2% Fibo	0,8842
latest Low	1,1780	minor 38,2% Fibo	112,23	200d SMA	127,34	55d SMA	1,3261	SPOT	0,8814
55d SMA	1,1765	minor 50,0% Fibo	111,97			latest Low	1,3040	200d SMA	0,8802
3-mth Low	1,1553	200d SMA	111,67			3-mth Low	1,3027	latest Low	0,8757
200d SMA	1,1404	major 50,0% Fibo	111,03			200d SMA	1,2954	3-mth Low	0,8734
		latest Low	110,85						
		3-mth Low	107,32						

EURCHF		EURNOK		EURSEK		EURPLN		USDCNH	
latest High	1,1737	latest High	9,9280	3-mth High	10,0165	3-mth High	4,3333	200d SMA	6,7411
minor 76,4% Fibo	1,1705	SPOT	9,7715	latest High	10,0155	Wave High	4,2504	3-mth High	6,6903
SPOT	1,1686	minor 61,8% Fibo	9,7339	SPOT	9,9450	55d SMA	4,2477	Wave High	6,6649
Pivot Low	1,1657	latest Low	9,6140	latest Low	9,8435	200d SMA	4,2430	median 61,8% Fibo	6,6289
latest Low	1,1601	major 50,0% Fibo	9,5905	Wave Low	9,8265	median 38,2% Fibo	4,2373		6,6280
major 38,2% Fibo	1,1594	55d SMA	9,5172	major 38,2% Fibo	9,8198	Pivot RES	4,2218	latest High	6,6280
55d SMA	1,1586	200d SMA	9,3802	55d SMA	9,7299	minor 50,0% Fibo	4,2182	Pivot High	6,6233
3-mth Low	1,1362	3-mth Low	9,2530	200d SMA	9,6441	latest High	4,2176	55d SMA	6,6232
200d SMA	1,1168			3-mth Low	9,5015	Pivot High	4,2173	SPOT	6,6183
						SPOT	4,2150	latest Low	6,5684
						Pivot Low	4,2087	major 50,0% Fibo	6,5669
						Pivot SUP	4,2046	3-mth Low	6,4435
						minor 61,8% Fibo	4,1981		
						latest Low	4,1860		

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