



DAILY COMMENTARY

08.11.2018

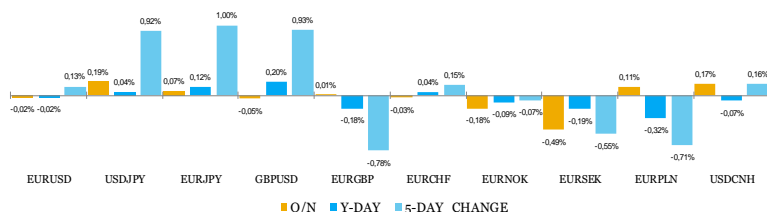
HEADLINES

- EURUSD advance actually stopped against 38,2 % Fibonacci retracement at 1,1498 calculated from 1,1816 Sep-high to 1,1302 late October low > the pair has fallen back to its 120-hour EMA currently at 1,1419 option strikes due today and tomorrow at 1,1500 worth EUR7bn and 1,1425 for EUR 2,88bn might serve as an anker
- As expected RBNZ kept rates unchanged at 1,75%.
- Sterling remains firm on the back of optimism that a Brexit breakthrough is imminent. Headlines will continue to flow, mainly because all the talking heads have to justify their expistence, so we may still see more random walks. Cable is steady around 1,3130, while EURGBP looks set to test 0,8700.

UPCOMING DATA / EVENTS*

CET	COUNTRY/RELEASE	EXPECTED	PREVIOUS
14:30	US Initial Jobless Claims	214k	214k
20:00	US Fed Funds Target Rate	2-2,25%	2-2,25%

ON THE CHANGE



MAJOR TECHNICALS

3M WINDOW*

EURUSD		USDJPY		EURJPY		GBPUSD		EURGBP	
200d SMA	1,1843	3-mth High	114,55	3-mth High	133,14	200d SMA	1,3406	3-mth High	0,9098
3-mth High	1,1816	latest High	113,82	200d SMA	130,21	3-mth High	1,3295	major 61,8% Fibo	0,8947
Wave High	1,1623	SPOT	113,72	latest High	130,16	Wave High	1,3259	latest High	0,8939
55d SMA	1,1558	minor 38,2% Fibo	112,89	Pivot High	130,15	latest High	1,3176	55d SMA	0,8876
minor 61,8% Fibo	1,1500	55d SMA	112,41	55d SMA	129,91	major 76,4% Fibo	1,3154	200d SMA	0,8837
latest High	1,1500	latest Low	111,38	SPOT	129,85	SPOT	1,3122	minor 38,2% Fibo	0,8794
major 38,2% Fibo	1,1498	median 38,2% Fibo	111,19	major 76,4% Fibo	126,85	Pivot SUP	1,3025	SPOT	0,8705
SPOT	1,1423	200d SMA	110,00	latest Low	126,64	55d SMA	1,3024	latest Low	0,8699
minor 50,0% Fibo	1,1401	3-mth Low	109,78	3-mth Low	124,91	latest Low	1,2697	Pivot Low	0,8690
latest Low	1,1302					3-mth Low	1,2662		
3-mth Low	1,1301								

EURCHF		EURNOK		EURSEK		EURPLN		USDCNH	
200d SMA	1,1574	3-mth High	9,8050	3-mth High	10,7275	latest High	4,3475	latest High	6,9805
3-mth High	1,1502	major 38,2% Fibo	9,5742	major 38,2% Fibo	10,4543	minor 38,2% Fibo	4,3092	SPOT	6,9293
Pivot High	1,1471	200d SMA	9,5726	latest High	10,4305	55d SMA	4,3014	55d SMA	6,8896
latest High	1,1470	latest High	9,5665	55d SMA	10,4232	SPOT	4,2939	latest Low	6,8524
minor 76,4% Fibo	1,1465	55d SMA	9,5664	minor 38,2% Fibo	10,3437	latest Low	4,2855	3-mth Low	6,7815
SPOT	1,1452	Pivot High	9,5613	minor 38,2% Fibo	10,3437	major 76,4% Fibo	4,2852	200d SMA	6,5850
Pivot Low	1,1439	SPOT	9,5255	200d SMA	10,3078	Wave Low	4,2830		
minor 38,2% Fibo	1,1422	Pivot Low	9,5248	SPOT	10,2625	Pivot Low	4,2804		
minor 38,2% Fibo	1,1422	minor 38,2 % Fibo	9,5149	latest Low	10,2600	200d SMA	4,2666		
55d SMA	1,1367	minor 38,2% Fibo	9,5149			3-mth Low	4,2660		
latest Low	1,1344	Pivot SUP	9,5067						
major 50,0% Fibo	1,1343	latest Low	9,4315	3-mth Low					
3-mth Low	1,1184								

Contact:

Christian Eggers
Senior FX Trader
Money Market & FX
Tel.: +49 (0)431 900 25514

Disclaimer:

Information and statements contained in this document are based on either thorough research by HSH Nordbank AG or on sources that are considered reliable but cannot be verified. Details from external sources are checked for plausibility. They are not scrutinized for accuracy. Although every effort is made to ensure correctness, HSH Nordbank AG cannot be held responsible for completeness, status, or accuracy of information.

Information in HSH Nordbank AG publications are not sufficient basis for important economic decisions. They represent non-binding interpretations of markets and products at the time of publication. They do not represent legally binding offers. Information contained in this document is not substitute for individual advice. HSH Nordbank AG cannot be held responsible for any loss howsoever arising from any use of this document or its contents.

This is a marketing communication. The document has not been prepared in accordance with legal requirements designed to promote the independence of investment research, and it is not subject to any prohibition on dealing ahead of the dissemination of investment research.